

**TREMONTON CITY CORPORATION
REDEVELOPMENT AGENCY
May 3, 2016**

Board Members Present:

Roger Fridal, Chairman

Diana Doutre, Board Member

Lyle Holmgren, Board Member

Jeff Reese, Board Member

Bret Rohde, Board Member

Lyle Vance, Board Member

Shawn Warnke, Executive Director

Darlene Hess, Executive Secretary

Chairman Fridal called the Tremonton Redevelopment Agency Meeting to order at 8:58 p.m. The meeting was held in the City Council Meeting Room at 102 South Tremont Street, Tremonton, Utah. Those in attendance were Chairman Fridal, Board Members Doutre, Holmgren, Reese, Rohde, and Vance, Executive Director Warnke, and Executive Secretary Hess. Also in attendance was Public Works Director Paul Fulgham who left the meeting around 9:04 p.m.

1. Approval of agenda:

Motion by Board Member Reese to approve the May 3, 2016 agenda. Motion seconded by Board Member Holmgren. Vote: Board Member Doutre - aye, Board Member Holmgren - aye, Board Member Reese - aye, Board Member Rohde - aye, and Board Member Vance - aye. Motion approved.

2. Approval of minutes – March 1, 2016

Motion by Board Member Holmgren to approve the minutes of March 1, 2016. Motion seconded by Board Member Doutre. Vote: Board Member Doutre - aye, Board Member Holmgren - aye, Board Member Reese - aye, Board Member Rohde - aye, and Board Member Vance - aye. Motion approved.

3. Public Hearing:

Chairman Fridal called the public hearing to order at 8:55 p.m. There was one person in the audience. He called for discussion from the audience and City Council. There was none.

- a. To consider adopting the proposed Tentative Budget entitled “The Redevelopment Agency of Tremonton City Annual Implementation Budget 2016 – 2017 for RDA District #2 Fund – Downtown and Tremonton West Liberty Foods EDA 172” commencing July 1, 2016 and ending June 30, 2017

Chairman Fridal closed the public hearing at 8:56 p.m.

4. New Business:

- a. Discussion and consideration of adopting Resolution No. RDA 16-03 adopting the proposed Tentative Budget entitled "The Redevelopment Agency of Tremonton City Annual Implementation Budget 2016-2017 for RDA District #2 Fund – Downtown and Tremonton West Liberty Foods EDA 172" for the fiscal year commencing July 1, 2016 and ending June 30, 2017

Chairman Fridal asked the Board if they had any questions or concerns on the RDA Budget. Being none, he called for a motion on Resolution No. RDA 16-03.

Motion by Board member Reese to adopt Resolution No. RDA 16-03 approving the proposed Tentative Budget. Second by Board Member Dautre. Roll Call Vote: Board Member Dautre - aye, Board Member Holmgren – aye, Board Member Reese – aye, Board Member Rohde – aye, Board Member Vance – aye. Motion approved.

- b. Discussion and consideration of adopting Resolution No. RDA 16-04 approving a final settlement document of the Freeway Interchange Project Area by and between Tremonton City Redevelopment Agency and Post Consumer brands, LLC

Executive Director Shawn Warnke discussed the Freeway Interchange Project Area which was created Pre-July 1, 1993. This area was to conclude with the receipt of 2015 tax increment which is received in the Spring of 2016. Executive Director Warnke told the Board that in March of 2004, Malt-O-Meal and the RDA entered into a Reimbursement Agreement called the "Freeway Interchange Neighborhood Development Project Area". In March of 2016, the RDA remitted to MOM and/or Post the last tax increment payment. Both the RDA and Post Consumer Brands, LLC desire to recognize the completion of contractual obligations of this agreement.

Chairman Fridal called for a motion. **Motion by Board Member Holmgren to adopt Resolution RDA 16-04 approving a final settlement document of the Freeway Interchange Project Area.** Second by Board Member Vance. Roll Call Vote: Board Member Dautre - aye, Board Member Holmgren – aye, Board Member Reese – aye, Board Member Rohde – aye, Board Member Vance – aye. Motion approved.

- c. Discussion of the Freeway Interchange Project Area Dissolution

Executive Director Warnke informed the RDA Board that this Freeway Interchange which is Pre-July 1, 1993 and scheduled to conclude with the receipt of the 2015 tax increment. Both parties agree that the contractual term of the Agreement have been fulfilled and they have no obligations remaining to each other; therefore, they would like to execute the Dissolution Document.

d. 2015 Tax Increment Reports for the following project areas:

- 1) Freeway Interchange Project Area
- 2) West Liberty Foods EDA
- 3) Tremont Center Community Development Project Area

Due to the hour, the RDA Board decided to wait to discuss this item. **Motion by Board Member Reese to table item d.** Second by Board Member Holmgren. Vote: Board Member Doutre – aye, Board Member Holmgren – aye, Board Member Reese – aye, Board Member Rohde – aye, Board Member Vance – aye. Motion approved.

5. Adjournment

Motion by Board Member Rohde to adjourn the meeting. Motion seconded by Board Member Doutre. Vote: Board Member Doutre - aye, Board Member Holmgren - aye, Board Member Reese - aye, Board Member Rohde - aye, and Board Member Vance - aye. Motion approved.

The meeting adjourned at 9:01p.m.

The undersigned duly acting and appointed Executive Secretary for Tremonton City Corporation Redevelopment Agency hereby certifies that the foregoing is a true and correct copy of the minutes for the RDA Meeting held on the above referenced date.

Dated this _____ day of _____, 2016.

Darlene Hess, Executive Secretary